A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: "...Carbon Dioxide is great for making soda water and infra-red emission spectrum is harmless compared with that of methane, one of the gases emanated when we allow vegetation to rot.

The politicians who wish to tax us yet further are happy to export Australian coal to China and expect us to believe that the CO2 caused by burning the fuel there has nothing to do with us. The circulation of the atmosphere is a global phenomenon. If CO2 is bad for us, then coal should be left in the ground because it is irrelevant where it is burnt. But that would of course have a negative impact on the Government's coffers.

Taxing carbon is a primitive confidence trick to exploit citizens who are passively ignorant and leaves those who aren't, feeling furious and helpless..."

– Peter Schwerdtfeger, Emeritus Professor of Meteorology, Flinders University (*The Advertiser*, 10/9/2010)

GILLARD'S CARBON TAX IS POISON by Betty Luks: Before I continue with this article I want to set it in a historical background. When I first read the *August Review's* article "Smart Grid: The Implementation of Technocracy", I thought to myself, "that is where the term social credit first appeared". I felt I was being propelled back in a time machine to where men such as engineer, lawyer and theologian, Charles Ferguson (who first coined the term 'social credit') and engineer, economist, cost accountant and mathematician, Clifford Hugh Douglas were actively on centre stage in some of the great events and debates around the early 19th century.

Michael Lane wrote of Charles Ferguson and his ideas: "The capital college is the brainchild of Charles Ferguson, who coined the term social credit. It is presented in a pamphlet, The Technarchy and the Capital College (1924); in seven articles in the *American News*, an English-language newspaper published in Hamburg (1923-24); and in a paper called "Self-Sustaining Educational System" (1930).

C.H. Douglas may have been alluding to the Technarchy in his January 25, 1934 speech in Sydney when he said that his anticipation of an age of plenty "was confirmed by the more responsible side of what is called the Technocracy Movement in the United States."

What the term capital college means is: capital, a means of production; college, using the arts and sciences to mobilize capital...

More: http://www.alor.org/Triumph%20of%20The%20Past/TheCapitalCollege.htm#1a

For a much better understanding of those times – and also where the roots of our present circumstances can be traced – I also heartily recommend economic historian Frances Hutchinson's books, and in particular, "Understanding the Financial System: Rediscovering Social Credit". The Heritage Book Services carry the book, $35.00 plus postage.

Now to continue:

Andrew Bolt's Blog (28/9/2010 10:48am) asked "Why is Gillard now pushing what she told Rudd was poison?" He writes "even Terry McCrann is mystified by Prime Minister Julia Gillard's decision to consider imposing the carbon tax she ruled out just six weeks ago, when there was an election to win" and also asks: "Why did she earlier lead the push in the Gang of Four to dump the Government's ETS – the move which destroyed Kevin Rudd's credibility and ultimately sealed his fate?"

"Presumably because she thought it would cost votes and possibly government. Yet now, at the first opportunity after the election, she's grabbed what she thought was the hottest of hot potatoes!...

"No, Julia's experience could mirror that of the Canadian government that tried a similar slick trick to her – promising in the election campaign no GST and then slipping it in after winning the election. At the next election, it was reduced to two seats. Yes, two seats. And Julia is supposed to be the smart one..."

Andrew, surely you didn't come down with the last shower?

I can remember Labor's kite-flying on a proposed GST, but because it was so unpopular retreated, yet before we knew it, Howard introduced the GST – AND LABOR HAS NOT REPEALED IT - NOR DO THEY INTEND TO DO SO!

It was a stage-managed show by both parties to prevent a public backlash. As for that particular Canadian government you write of, yes, the government was reduced to two seats but the Canadian equivalent of the GST 'rolls on' regardless. It would be an interesting exercise to see what 'perks' various individuals received for the loss of their political-office perks.

The IMF said we had to have the GST: Canada and Australia got their orders from the International Monetary Fund to introduce a GST. (You don't really think politicians are their own bosses and that we are still an independent nation – do you Andrew?) As for Mr. Rudd, I am sure he will be quite happy with his new United Nations position as compensation for losing the perks of the PM's office. Kevin Rudd is an international bureaucrat through and through.

A Carbon Tax is surely on the agenda: While Tony Abbott made a lot of noise about such a terrible tax, don't forget the Liberals wanted to introduce their own version should they win office (modified of course, they are more *humane*).

The joannenova website has seen the scam: All round the world thousands of greenonomists recommend a "free market solution" to our so called pollution problem. But as I keep saying: this "free market" isn't free. It's a pale pathetic imitation: a "managed market".

In Europe, if a factory produces CO2 (what factory doesn't?) it can pay people in China and India to not produce an-equivalent-amount-of-CO2. Sounds sort of fine in intent except that paying people to not do something they were-going-to-do depends on knowing the future (and reminds us of a process known as extortion). That's loophole number one. Officially it's called "additionality", which is a fancy way of saying people wouldn't do something-in-particular to reduce emissions unless they got paid in carbon credits.

The Chinese and Indians, not being stupid, immediately gamed the system. Why wouldn't they?

Source: http://joannenova.com.au/2010/08/corruption-for-dinner-anyone-the-carbon-market-scandal/

WHAT ABOUT A 'CARBON *CURRENCY*'? While you're about it Andrew, watch out for suggestions of a 'Carbon Currency' to replace the present money systems of the world. The Australian voter suffers from a very short memory span. That wonderful speaker Jeremy Lee travelled the length and breadth of this vast land warning Australians of the United Nations' agenda. Now, the question is: Is a 'carbon *currency*' on that agenda?

Patrick Wood of *August Review* thinks so and has grasped the fact that the idea goes back a long way.

More: http://www.augustreview.com/

In his article titled "Smart Grid: The Implementation of Technocracy" Mr. Wood writes: "The modern system of carbon credits was an invention of the Kyoto Protocol and started to gain momentum in 2002 with the establishment of the first domestic economy-wide trading scheme in the U.K. After becoming international law in 2005, the trading market is now predicted to reach $3 trillion by 2020 or earlier.

Graciela Chichilnisky, director of the Columbia Consortium for Risk Management and a designer of the carbon credit text of the Kyoto Protocol, states that the carbon market "is therefore all about cash and trading – but it is also a way to a profitable and greener future." (See Who Needs a Carbon Market?) Who are the "traders" that provide the open door to all this profit? Currently leading the pack are JPMorgan Chase, Goldman Sachs and Morgan Stanley.

Bloomberg noted in 'Carbon Capitalists' on December 4, 2009: "The banks are preparing to do with carbon what they've done before: design and market derivatives contracts that will help client companies hedge their price risk over the long term. They're also ready to sell carbon-related financial products to outside investors." (A bank doesn't ***produce*** anything other than more DEBT!....*ed*)

At JP Morgan, the woman who originally invented Credit Default Swaps, Blythe Masters, is now head of the department that will trade carbon credits for the bank. Considering the sheer force of global banking giants behind carbon trading, it's no wonder analysts are already predicting that the carbon market will soon dwarf all other commodities trading.

Patrick Wood explained his article intended to show:
• Carbon Currency is not a new idea, but has deep roots in Technocracy
• Carbon Currency has grown from a continental proposal to a global proposal
• It has been consistently discussed over a long period of time
• The participants include many prominent global leaders, banks and think-tanks
• The context of these discussions have been very consistent
• Today's goals for implementing Carbon Currency are virtually identical to Technocracy's original Energy Certificates goals.
• **Of course, a currency is merely a means to an end. Whoever controls the currency also controls the economy and the political structure that goes with it. Inquiry into what such a system might look like will be a future topic.**
• Technocracy and energy-based accounting are not idle or theoretical issues. If the global elite intends for Carbon Currency to supplant national currencies, then the world economic and political systems will also be fundamentally changed forever.
• What Technocracy could not achieve during the Great Depression appears to have finally found traction in the Great Recession.

More on this in future editions of *O.T.* This is where Social Credit and C.H. Douglas came in.

INFLAMING ISLAM: WE SHOULD *NOT* BURN THE QURAN by James Reed: American conservative/traditionalist websites are full, it seems, of the debate about the burning of the Quran.

Some traditionalists such as Lawrence Auster support the move as a symbolic protest against Islamisation. Other traditionalists, like Pat Buchanan oppose the burnings, arguing that it will endanger U.S. troops abroad. A bizarre debate has erupted following the cancelling of the Quran burnings by Pastor Terry Jones of Florida, about whether or not the Quran should be burnt in pig fat! A law lecturer in Australia even filmed himself smoking cigarettes rolled from pages of the Bible and the Quran. This was apparently to strike a blow for atheism.

I am strongly opposed to all forms of book burning, including even the burning of secular books of opponents such as multiculturalists. This opposition has nothing to do with "respect". Book burning is a cheap publicity stunt in the same ball park as burning crosses on people's lawns and flag burning. It is symbolically anti-intellectual, crass and potentially violent. Burning the Quran is a ridiculously provocative act and burning it with pig fat is just an insult, a vulgar form of swearing.

No, don't burn the Quran. *Read* it and *discuss* it. U.S. citizens should use the freedoms which we don't have: as Catch the Fire Ministries discovered, even quoting the Quran could see a race hate case being lead against one in Australia. Americans – don't abuse your God-given freedoms!

<u>GENETIC CRASH: DECLINING IQs, THE FALL OF AMERICA</u> by Brian Simpson: Joe Bageant is a white working class journalist with a reputation for "telling it like it is". He launched his new book about the dumbing down of America, in Australia. The book is called *"Rainbow Pie: A Redneck Memoir"* and it was launched in Australia because "Americans don't even have the IQ of a chicken anymore". (*The Advertiser*, August 21, 2010, p.29) According to Bageant, astonishingly, nearly a third of the U.S. population is illiterate or barely literate. With runaway Third World immigration that shocking figure will climb. Beyond anything else, that surely dooms America.

<u>TAKE THAT ADELAIDE UNIS!</u> by Len the Cleaner: Yes, I've surfaced once more. According to the *'Tiser*, the University of Adelaide has now dropped out of the world's top 100 universities on the QS World University rankings (*The Advertiser*, September 10, 2010, p.19) Now as economic rationalism, not the pursuit of knowledge and truth, rules the modern Australian university, if this slide continues, perhaps the University of Adelaide should be the first of the "sandstone" universities to be sold off? Located convenient to all shopping, the North Terrace site would make a fantastic amusement, shopping and leisure centre. The social sciences, Asian Studies and Women's Studies areas could be made into community homes and shelters for street people. The Vice Chancellor's office could be made into a legal aid office for Aboriginal people. The Barr Smith Library would make an excellent shopping centre. The prospects are endless and more economically rational than running a student export service, in my opinion.

Having said that, I got myself a cup of organic green tea (then put some gin in it) and looked at *The Advertiser* front page September 15, 2010. "Slash and burn" they call it, where the State razor gang is set to close country hospitals, close small schools and close the Repatriation Hospital at Daw Park. What a slap-in-the-face for the Aussie digger, what a disgrace! I believe that the University of Adelaide, UniSA and Flinders should be closed down first and sold off before taking a hospital away from sick diggers. What did these heroes fight for?

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